

STATE OF MARYLAND
Revenue Estimates and Collections
Fiscal Year Ended June 30, 1969

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1969 Fiscal Year (1)	.....Revenues Collected..... Fiscal Year Ended June 30, 1969	
		Amount	Excess or Deficiency()
REAL AND PERSONAL PROPERTY TAXES.....	.....	.....	.....
FRANCHISE AND CORPORATION TAXES:			
Bonus Taxes.....	\$ 140,000.00	\$ 175,943.00	\$ 35,943.00
Federal, Domestic and Foreign Building, Savings and Loan Associations.....	340,000.00	339,283.08	(716.92)
Net Earnings of Savings Banks and Building, Savings and Loan Associations.....	9,500.00	9,798.31	298.31
Fees from Foreign Corporations.....	259,000.00	275,084.00	16,084.00
Gross Receipts (Railroads and Public Utilities).....	16,750,000.00	16,680,410.66	(69,589.34)
Ordinary Business Corporations.....	445,000.00	446,007.50	1,007.50
Rolling Stock of Persons Other Than Railroads.....	115,500.00	127,879.65	12,379.65
Net Earnings of Financial Institutions.....	5,700,000.00	5,381,817.87	(318,182.13)
Interest and Penalty on Franchise Tax On Capital.....	34,000.00	33,381.07	(618.93)
TAX ON INSURANCE COMPANIES, ETC.....	17,450,000.00	17,901,166.75	451,166.75
MOTOR VEHICLE TAXES, FEES AND FINES:			
Fuel Taxes.....	.....	.....	.....
Revenue.....	.....	.....	.....
Titling Tax.....	.....	582,711.97	582,711.97
ALCOHOLIC BEVERAGE EXCISE TAXES, ETC.:			
Liquor.....	8,000,000.00	8,041,654.65	41,654.65
Wine.....	700,000.00	736,094.25	36,094.25
Beer.....	2,190,000.00	2,246,915.83	56,915.83
Licenses.....	170,000.00	175,309.00	5,309.00
INCOME TAXES:			
Individual.....	308,000,000.00	312,832,301.01	4,832,301.01
Corporation.....	38,621,000.00	43,664,788.40	5,043,788.40
RETAIL SALES AND USE TAXES.....	158,400,000.00	162,414,049.29	4,014,049.29
STATE TOBACCO TAX.....	13,452,000.00	13,292,722.51	(159,277.49)
TAX ON HORSE RACING.....	9,086,757.00	9,967,929.93	881,172.93
TAX ON ADMISSIONS.....	.....	1,343.32	1,343.32
DEATH TAXES:			
Collateral Inheritance Tax.....	4,800,000.00	4,644,938.85	(155,061.15)
Direct Inheritance Tax.....	1,700,000.00	1,723,070.12	23,070.12
Maryland Estate Tax.....	2,000,000.00	2,143,118.45	143,118.45
Tax on Commissions of Executors and Administrators.....	1,200,000.00	1,104,239.25	(95,760.75)
Interest on Inheritance Taxes.....	22,000.00	16,521.63	(5,478.37)
MISCELLANEOUS FEES, FINES AND FORFEITURES:			
Shares of Locally Collected State Licenses (3%).....	90,000.00	91,868.81	1,868.81
Penalty on Licenses.....	2,300.00	2,403.22	103.22
Excess Fees of Office.....	1,800,000.00	2,469,057.10	669,057.10
Notary Commission Fees.....	90,000.00	11,514.93	(78,485.07)
Recording Fees.....	170,000.00	156,818.97	(13,181.03)
Music Box Licenses, Etc.....	165,000.00	151,329.18	(13,670.82)
Recordation Tax.....	25,000.00	71,118.96	46,118.96
Dormant Accounts.....	50,000.00	.....	(50,000.00)
Unfair Cigarette Sales Act.....	.....	.....	.....
Non-Resident Contractors and Subcontractors.....	1,000.00	1,100.00	100.00
Public Service Companies' Filing Fees.....	575,000.00	584,503.37	9,503.37
Criminal Injury Compensation Costs.....	50,000.00	35,962.60	(14,037.40)
Miscellaneous.....	.....	94,730.92	94,730.92
MISCELLANEOUS REVENUES:			
Northern Central Railway Annuity.....	90,000.00	90,000.00	.....
Interest on Investments.....	6,000,000.00	7,833,740.91	1,833,740.91
Mental Hospital Maintenance Recoveries from Sponsors.....	4,000,000.00	4,778,566.26	778,566.26